PerMicro – Social Impact Analysis

The stages in the development of the social impact measurement system:

Report 2016 — Microcredits 2009-2014

- Literature review
- Critical review of instruments
- Development of a measurement methodology
- Measurement of social impact

Report 2018 — Microcredits 2015-2016

Simplification of existing methodology through selection of relevant indicators

Report 2021 — Microcredits 2017-2018

Phase of linking the existing methodology to the new methodology.

Report 2024 — Microloans 2019-2022

New methodology

Annual data collection with data collection at loan disbursement and 24-36 months later

Impact value chain - Companies

Inputs

- PerMicro Human Resources
- PerMicro's financial resources

Outputs

- Micro-financing to enterprises
- Training to entrepreneurs
- Accompanying services and business startup

Outcomes

- Entrepreneur's income
- Professional growth of the entrepreneur
- Access to credit
- Personal well-being
- Job generation
- Employment consolidation
- Enterprise growth
- Formalization of business
- Sustainability

Impacts

- Savings in public spending
- Increased public revenue
- Strengthening the local economy

Impact value chain- Families

Inputs

- PerMicro Human Resources
- PerMicro's financial resources

Outputs

- Micro-financing to households

Outcomes

- Resolution of housing needs
- Access to medical care
- Access to private mobility
- Solving a family need
- Household income
- Personal well-being
- Subjective assessment of economic hardship
- Poverty Reduction
- Financial inclusion

Impacts

- Strengthening the local economy
- Economic inclusion
- Social inclusion
- Increased public revenue

The dashboard

In 2019, a dashboard of indicators was developed to predict the potential impact of credits disbursed during the year.

Features

Tool for impact prediction and management

Time series-based multipliers for estimating impact

Multipliers are updated continuously based on annual measurements

The dashboard

	CONSUNTIVO [7]		PREVISIONALE	
OUTPUT	**2009-2018**	**2019-2022**	**2023**	**2024**
IMPRESA				
Ammontare prestiti	€ 42.103.013	31.476.620	€ 14.787.557	16.926.030 €
# Imprenditori finanziati	2.604	1.656	780	768
# under 35	1.250	707	291	272
# Donne	859	557	292	302
# Migranti	1.042	547	197	187
FAMIGLIA				
Ammontare prestiti	€ 84.532.069	69.652.333 €	€ 17.323.282	18.760.217 €
# Persone finanziate	14.783	11.635	2.342	2.197
# Migranti	13.600	10.063	1.606	1.526
# Persone senza conto corrente	655	ND	148	380
OUTCOME	**2009-2018**	**2019-2022**	**2023**	**2024**
IMPRESA				
# Nuove imprese costituite	1.492	766	353	332
# Imprese che assumono nuovi dipendenti	895	625	300	290
# Nuovi posti di lavoro creati [solo persone assunte]	1.937	1.664	768	755
# Persone svantaggiate	1.162	1040	539	527
# under 35	852	742	416	405
# Donne	504	548	193	190
Imprenditori che passano da una posizione lavorativa precaria ad una stabile	1.131	586	296	287
Imprenditori che aumentano il reddito mensile	1.373	1.164	526	516
Accesso al credito tradizionale	830	433	165	163
FAMIGLIA				
Persone che non vivono più al di sotto della soglia di assoluta povertà	381	649	196	152
Inclusione finanziaria	3.492	4.265	563	534
IMPATTO	**2009-2018**	**2019-2022**	**2023**	**2024**
IMPRESA				
Risparmio della spesa pubblica annuo	€ 14.671.892	€ 3.634.516	€ 1.026.344	€ 1.010.553
Aumento delle Entrate statali annuo	€ 78.918.662	€ 12.304.117	€ 5.866.266	€ 5.776.016
FAMIGLIA				
Ammontare gettito fiscale dovuto all'aumento dei consumi nel sistema economico [totale crediti e microcrediti]	€ 7.778.561	€ 8.770.286	€ 2.021.795	€ 1.941.417
Aumento gettito IRPEF (anno)	€ 9.009.435	€ 6.275.575	€ 1.289.019	€ 1.209.212

ENTERPRISES

OUTCOME	FINAL BALANCE 2009-2018	FINAL BALANCE 2019-2022	FORECASTED BUDGET 2023	FORECASTED BUDGET 2024
New enterprises established	**1.492**	**766**	**353**	**332**
Firms hiring new employees	**895**	**625**	**300**	**290**
New jobs created *[only people hired]*	**1.937**	**1.664**	**768**	**755**
(whose) **Migrants**	**504**	**548**	**193**	**190**
(whose) **Under 35**	**1.162**	**1.040**	**539**	**527**
(whose) **Women**	**852**	**742**	**416**	**405**

ENTERPRISES

OUTCOME	FINAL BALANCE 2009-2018	FINAL BALANCE 2019-2022	FORECASTED BUDGET 2023	FORECASTED BUDGET 2024
Entrepreneurs who move from precarious to stable work positions	**1.131**	**586**	**296**	**287**
Entrepreneurs who increase their monthly income	**1.373**	**1.164**	**526**	**516**
Access to traditional credit	**830**	**433**	**165**	**163**

***88%** of enterprises are still in existence, 2 years after receiving PerMicro microcredit*

***72%** of existing enterprises have increased their revenues*

***32%** of enterprises hired new employees*

FAMILIES

OUTCOME	FINAL BALANCE 2009-2018	FINAL BALANCE 2019-2022	FORECASTED BUDGET 2023	FORECASTED BUDGET 2024
People no longer living below the absolute poverty line	**381**	**649**	**196**	**152**
Financial inclusion	**3.492**	**4.265**	**563**	**534**

38% *of loan applicants are women, most of whom are foreign-born*

33% *of clients have already moved on to mainstream financing, 2 years after accessing PerMicro's credit*

39% *of households increased their income after receiving the microcredit*

ENTERPRISES

IMPACT	FINAL BALANCE 2009-2018	FINAL BALANCE 2019-2022	FORECASTED BUDGET 2023	FORECASTED BUDGET 2024
Annual public spending savings	14.671.892 €	3.634.516 €	1.026.344 €	1.010.554 €
Increase in annual public revenue	78.918.663 €	12.304.118 €	5.866.266 €	5.776.016 €

FAMILIES

IMPATTO	FINAL BALANCE 2009-2018	FINAL BALANCE 2019-2022	FORECASTED BUDGET 2023	FORECASTED BUDGET 2024
The amount of tax revenue generated by increased consumption within the economic system	7.778.561 €	8.770.287 €	2.021.795 €	1.941.417 €
Increase in annual IRPEF (income tax) revenue	9.009.435 €	6.275.576 €	1.289.019 €	1.209.212 €

FINAL BALANCE

ENTERPRISES

FAMILIES

IMPACT	2009-2018	2019-2022
Increase in Public Revenue	95.706.659 €	27.349.980 €

Total* *(2009-2022) ***123.056.639 €***