







9 Microcredits 2009-2014

Section of the sectio

- Critical review of instruments
- Development of a measurement methodology
- Measurement of social impact

**™** Microcredits **2015-2016** 

Simplification of existing

methodology through selection of

relevant indicators

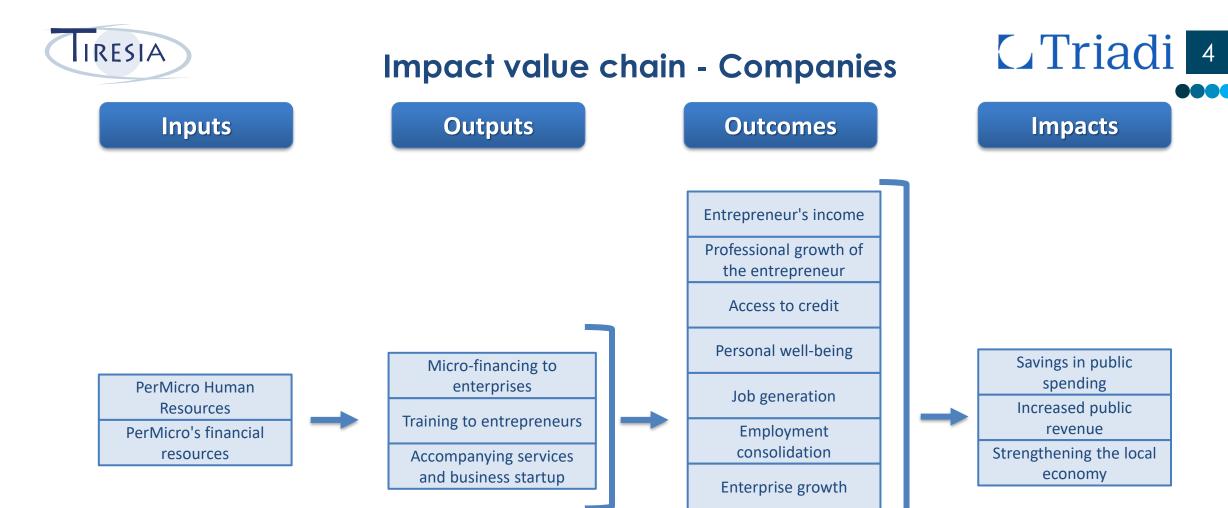
Microcredits 2017-2018

Phase of linking the existing methodology to the new methodology.

**☆ Microloans 2019-2022** 

New methodology

Annual data collection with data collection at loan disbursement and 24-36 months later



PerMicro – Social Impact Analysis

Formalization of business

Sustainability



## Impact value chain- Families



Inputs

**Outputs** 

Outcomes

**Impacts** 

PerMicro Human Resources

PerMicro's financial resources

Mid

Micro-financing to households

Resolution of housing needs

Access to medical care

Access to private mobility

Solving a family need

Household income

Personal well-being

Subjective assessment of economic hardship

**Poverty Reduction** 

Financial inclusion

Strengthening the local economy

**Economic inclusion** 

Social inclusion

Increased public revenue



### The dashboard



In 2019, a dashboard of indicators was developed to predict the potential impact of credits disbursed during the year.

#### **Features**



Tool for impact prediction and management

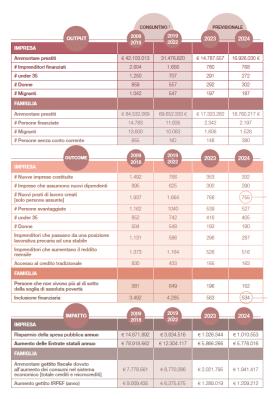


Time series-based multipliers for estimating impact



Multipliers are updated continuously based on annual measurements

#### The dashboard



**FORECASTED BUDGET** 

2023

2024

2009-2018

2019-2022

#### **OUTCOME**

New enterprises established	
Firms hiring new employees	
New jobs created [only people hired]	
(whose) Migrants	
(whose) Under 35	
(whose) Women	

1.492	766
895	625
1.937	1.664
504	548
1.162	1.040
852	742

353	332
300	290
768	755
193	190
539	527
416	405



2023

2024

2009-2018

2019-2022

#### **OUTCOME**

Entrepreneurs who move from precarious to stable work positions
Entrepreneurs who increase their monthly income
Access to traditional credit

1.131	586
1.373	1.164
830	433

296	287
526	516
165	163



88% of enterprises are still in existence, 2 years after receiving PerMicro microcredit



**72%** of existing enterprises have increased their revenues



**32%** of enterprises hired new employees



2009-2018

2023

2024

# People no longer living below the

**OUTCOME** 

**Financial inclusion** 

absolute poverty line

381	649
3.492	4.265

196	152
563	534



38% of loan applicants are women, most of whom are foreign-born



33% of clients have already moved on to mainstream financing, 2 years after accessing PerMicro's credit

2019-2022



**39%** of households increased their income after receiving the microcredit



2009-2018 2019-2022 2023

2024

#### **IMPACT**

**Annual public spending savings** 

Increase in annual public revenue

14.671.892 €	3.634.516 €
78.918.663 €	12.304.118 €

1.026.344 €	1.010.554 €
5.866.266 €	5.776.016 €



#### **IMPATTO**

The amount of tax revenue generated by increased consumption within the economic system Increase in annual IRPEF (income tax) revenue

7.778.561 €	8.770.287 €
9.009.435 €	6.275.576 €

2.021.795 €	1.941.417€
1.289.019 €	1.209.212 €



